



Financial Services Commission
Mauritius

INVESTOR ALERT: Algo Banque Limited

It has come to the attention of the Financial Services Commission, Mauritius (the “FSC Mauritius”) that an entity known as Algo Banque Limited is falsely claiming to be licensed by the FSC Mauritius as an Investment Dealer (Full Services excluding Underwriting) bearing licence number C113015292 since 2014.

The FSC Mauritius conducted a preliminary enquiry into this matter and observed the following:

- (i) Algo Banque Limited is not and has at no point in time been licensed by the FSC Mauritius; the certificate of licence being circulated is fake;
- (ii) As per the Registrar of Companies, there is no entity incorporated in Mauritius under the name of Algo Banque Limited;

The FSC Mauritius has alerted the relevant regulatory bodies with respect to the above.

The FSC Mauritius urges the public to exercise caution in respect of the aforementioned entities and persons.

Financial Services Commission, Mauritius
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