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Financial Services Commission Mauritius

## COMMUNIQUÉ

## FSC Mauritius hosts Familiarisation and Training Programme

The Financial Services Commission, Mauritius ("FSC Mauritius") is hosting a Familiarisation and Training Programme from 11 to 15 July 2016 at the FSC House for members of Committee of Insurance, Securities and Non-banking Financial Authorities (CISNA) of the Southern African Development Community (SADC). Thirty four delegates from nine SADC Member States, including Mauritius and from Ghana, are attending this Familiarisation and Training Programme.

CISNA was established in 1998 and regroups non-banking financial authorities namely, capital markets, collective investment schemes, insurance companies, retirement funds and providers of intermediary services in the SADC. During the October 2015 CISNA Meeting, it was decided that the FSC Mauritius will host the next Familiarisation and Training Programme. This regional event is a platform to discuss about latest regulatory and market development initiatives within the respective jurisdictions with the objective to reinforce existing cooperation amongst regulators of the non-banking financial services in the SADC region.

The hosting of this Familiarisation and Training Programme in Mauritius also serves as a learning platform and fosters regional engagement. Participants will learn from other regional regulators in better tackling issues of common interests. It is also an opportunity to increase the visibility of the FSC Mauritius in the region, and demonstrates the commitment of the FSC Mauritius *vis-à-vis* SADC CISNA.

The FSC Mauritius has undertaken necessary arrangements to make this Programme most enriching for participants. Visits to the Stock Exchange of Mauritius Ltd, the Central Depository and Settlement Ltd, SBM Securities Ltd and IPRO Investment Professionals are scheduled for the delegates to acquire hands-on insights of the industry. Representatives from the Insurers' Association of Mauritius and CARE Ratings will be at the FSC House to present to the delegates their operational abilities and initiatives.

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