



Financial Services Commission
Mauritius
CIRCULAR LETTER
CL24052016

24 May 2016

The Directors,
Licensees/Registered/Authorised/Approved persons

Dear Sir/Madam

Payment of fees

The Commission hereby reminds all licensees/Registered/Authorised/Approved persons who are required to pay their annual licence renewal fee that the due date for payment of 2016/2017 licence fee is 1 July 2016. In this context, please note that:

1. The modes of payments are **Direct Debit, Bank Cheque (excluding Foreign Cheque) or Demand Draft (excluding Foreign Draft), or Upliftment from Deposit Account for payments in USD, and subject to availability of balance in the account.**
2. Fees shall be paid as follows:
 - a. For Global Business Companies and Corporate & Trust Service Providers paying by direct debit – Direct debit to the Commission’s USD Call Account No. 610 260 0000 1671 held at SBM;
 - b. For Non-Global Business Companies paying by direct debit – Direct debit to the Commission’s MUR Bank Account No. 610 251 0000 1639 held at SBM; or
 - c. Bank Cheque (for MUR only) or Demand Draft (for MUR only) drawn to the order of **Financial Services Commission.**
3. The Commission requests all entities concerned to use the mode of payment specified in (1) above. In **exceptional cases**, the Commission will accept payment¹ at its registered office, **FSC House, 54 Cybercity, Ebene between 9.00 hrs and 15.30 hrs.**
4. All payment of fees shall be accompanied by the relevant **Remittance Advice** as appropriate duly filled. In this respect, please find attached the copy of the **Remittance Advices.**
5. Licensees holding FS-1.3, FS-1.6, FS-3.1A, PPS-1.1, PPS-1.2, PPS-1.3 and/or PPS-2.2 licences are requested to submit the **Remittance Advice designed exclusively for payment of fees for the particular licence.**
6. Insurance companies are kindly requested to bring the content of this Circular Letter to the attention of their intermediaries.

Contact Person

For any further information, please contact Finance Department (Phone Number 403 4003).

Yours faithfully,

R Pusram
Head, Finance



¹ Please Tender the Exact Amount