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## **COMMUNIQUÉ**

## FSC Mauritius Issues the Code of Business Conduct

The Financial Services Commission, Mauritius (the "Commission") issues the Code of Business Conduct, as part of its Fair Market Conduct Programme.

The Code of Business Conduct establishes 9 Guiding Principles, which set out, in general terms, a licensee's obligations to ensure the sound conduct of business. All licensees are required to meet their obligations under the Guiding Principles.

The Commission expects professional bodies and industry associations, regrouping different categories of licensees, to come up with guidance notes to supplement the Code.

The Commission would like to thank all respondents, who provided their comments during the consultation process.

The Code of Business Conduct shall come into effect on 01 January 2016.

Financial Services Commission, Mauritius 01 October 2015