COMMUNIQUÉ

FSC Mauritius Consults Stakeholders on the “Securities (Takeover) Rules”

In 2010, the Financial Services Commission, Mauritius (the “FSC Mauritius”) issued the Securities Takeover Rules (the “Takeover Rules”) which came into force in May 2011. These Rules can be accessed at the following hyperlink: The Securities (Takeover) Rules 2010. The purpose of the Takeover Rules is to provide an orderly framework within which takeovers are conducted and to ensure that all shareholders are treated in a fair and equal manner.

In order to bring in more clarity and address issues arising in the implementation of the Takeover Rules, the FSC Mauritius is considering to amend the Rules. In that respect a consultation process is being initiated. Stakeholders and the public in general are invited to submit their views and comments on the Takeover Rules. Your views and comments, by email or letter, must reach the FSC Mauritius preferably by 14 April 2015.

The FSC Mauritius will also organise consultative meetings to discuss amendments to the Takeover Rules. The first consultative meeting will be held at FSC House on 15 April 2015 at 10 00. If you wish to participate in the consultative meetings, you are hereby requested to submit your expression of interest and contact details.

Your response shall be addressed to:

The Chief Executive
Financial Services Commission, Mauritius
54, Cybercity, Ebene, 72201
Tel: +(230) 403 7000  Fax: +(230) 467 7172
Email: consult2015@fscmauritius.org

Financial Services Commission, Mauritius
27 March 2015