FSCENF18C2015/1



COMMUNIQUÉ

Lancelot Global PCC, The Four Elements PCC and Belvedere Management Limited

The Financial Services Commission, Mauritius (the 'FSC Mauritius') refers to the Press Article entitled "EXPOSED: Belvedere Management's massive criminal enterprise" dated 17 March 2015, which was published by "Offshore Alert".

The FSC Mauritius wishes to apprise the members of the public/investors that Lancelot Global PCC and The Four Elements PCC (the 'Companies') are under the administration of Belvedere Management Limited. The Companies are already subject to enforcement actions by the FSC Mauritius. The FSC Mauritius gave directions and prohibited the Companies from accepting new business/investor. You may refer to the two Public Notices with regards to Lancelot Global PCC and Four Elements PCC respectively issued by the FSC Mauritius on 20 October 2014.

In accordance with its functions to protect consumers of financial services, an inspection was conducted in 2015 and the FSC Mauritius shall issue a Notice in due course to keep members of the public/investors informed.

The public/investors may contact the FSC Mauritius for any clarification regarding the above entities.

Financial Services Commission, Mauritius 18 March 2015