



Financial Services Commission
Mauritius

COMMUNIQUÉ

Endorsement of the Central Depository & Settlement Co Ltd (CDS) as LEI-ROC Pre-LOU

The Financial Services Commission, Mauritius, sponsor of the CDS, [is pleased to announce that the CDS has been endorsed as Pre-Local Operating Unit \(pre-LOU\)](#) by the Legal Entity Identifier Regulatory Oversight Committee (LEI-ROC) of the Financial Stability Board on Thursday 05 March 2015. As an endorsed pre-LOU, the CDS will now be able to issue a Legal Entity Identifier (LEI) to any entity that makes an application for registration with the CDS.

Further to its membership as LEI-ROC since 16 June 2014, the FSC Mauritius applied to the LEI ROC for the CDS to be allocated the Pre- Local Operating Unit (LOU) prefix for Pre- Legal Entity Identifier (LEI) Issuance. [On 08 September 2014, the prefix '1325' was attributed to the CDS by the LEI ROC.](#)

As the sponsor of the CDS, the FSC Mauritius subsequently submitted an application to the LEI ROC for the endorsement of the CDS as pre-LOU in November 2014. The CDS successfully demonstrated that it meets the LEI-ROC 'Principles to be observed by Pre-LOUs that wish to integrate into the Interim Global Legal Entity Identifier System'.

The LEI is a 20-digit, alpha-numeric code, to uniquely identify legally distinct entities that engage in financial transactions and are issued by LOUs of the Global LEI System. The LEI code is associated with reference data for each entity, currently including core identification information, such as the official name of the legal entity, the address of its headquarters and address of legal formation. The LEI is an important tool to:

- assess risk and maintain financial stability,
- conduct market surveillance and enforcement,
- supervise market participants and to prepare high quality financial data, and
- strengthen our risk management mechanism.

As of 31 December 2014, over 330,000 entities from 189 countries had obtained LEIs from 20 operational issuers endorsed by the ROC.

The LEI-ROC has, as of date, endorsed 22 pre-LOUs from 21 countries. With the endorsement of the CDS as Pre-LOU, Mauritius is now the second African jurisdiction, along with Nigeria, to issue LEIs to entities and the twenty-first operational pre-LOU in the world.

Financial Services Commission, Mauritius
06 March 2015