



Financial Services Commission
Mauritius

CIRCULAR LETTER
CL231213

23 December 2013

The Directors
Licensees and Registered/Authorised/Approved persons

Dear Sir/Madam

Application of the Financial Services (Administrative Penalties) Rules 2013

The Commission hereby informs all licensees and registered/authorized/approved persons that following a decision of its Board, the application of the Financial Services (Administrative Penalties) Rules 2013 is being deferred until 30 March 2014. As such the said Financial Services (Administrative Penalties) Rules 2013 will be effective as from 31 March 2014.

Rule 3(1) of the Financial Services (Administrative Penalties) Rules 2013 provides for the imposition of administrative penalties for non-compliance with a legal obligation specified in the Schedule of the said Rules including filing of returns and reports.

For further information, refer to:

- Financial Services (Administrative Penalties) Rules 2013 (GN No. 269 of 2013) on the FSC website at www.fscmauritius.org/legal-framework/rules-and-regulations.aspx
- Frequently Asked Questions (FAQ) on Financial Services (Administrative Penalties) Rules 2013 at <http://www.fscmauritius.org/media-corner/frequently-asked-questions.aspx>

Yours faithfully

C. Ah-Hen
Chief Executive