



Financial Services Commission
Mauritius

COMMUNIQUÉ

FSC Mauritius Releases Annual Statistical Bulletin 2014

The Financial Services Commission, Mauritius (FSC Mauritius) is pleased to announce the release of its seventh Annual Statistical Bulletin. Pursuant to section 6(j) of the Financial Services Act 2007, one of the functions of the FSC Mauritius is to “collect, compile, publish and disseminate statistics in respect of the financial services and global business sectors.”

The Bulletin provides up-to-date figures on the sectors regulated by the FSC Mauritius and presents a synopsis of current trends in the financial services sector (other than banking) in 2013 and 2012.

The total assets for the financial services sector (*excluding companies holding a Category 1 Global Business Licence*) rose from MUR 23 billion in 2012 to MUR 26 billion in 2013, representing an increase of 14%. Leasing Companies, CIS Managers and Treasury Management were the licensed categories which lead in terms of total asset values. The total income generated by the entities in 2013 amounted to MUR 4.6 billion which represented an increase of 13% over the previous year. The licensed categories which generated most income are Leasing Companies, CIS Managers and Treasury Management respectively. The aggregate Profit after Tax for the financial services sector (*excluding Companies holding a Category 1 Global Business Licence*) reached MUR 1.014 billion in 2013 compared to MUR 716 million in 2012. The three most profitable licenced categories were Leasing Companies, CIS Managers and Insurance Brokers.

Total assets of Corporate and Trust Service Providers amounted to USD 175 million in 2013 representing an increase of 6% over the previous year. Total income of Management Companies witnessed an increase of 7% from USD 179 million in 2012 to USD 191 million in 2013. Profits reported by Management Companies in 2013 stood at USD 49 million as compared to USD 44 million in 2012.

Gross premium received for Long Term insurance business stood at MUR 15.0 billion in 2013 with an increase of 8% compared to MUR 13.9 billion in 2012. For General insurance business, gross premium stood at MUR 7.03 billion compared to MUR 6.11 billion in 2012.

Total assets of companies in the long term insurance business stood at MUR 106.4 billion in 2013 compared to MUR 92.6 billion in 2012. For companies in the general insurance business, total assets stood at MUR 13.9 billion compared to MUR 12.4 billion in 2012.

Total (direct) employment in the financial services sector in 2013 was 6,002 as compared to 5,820 in 2012.

The FSC Mauritius Annual Statistical Bulletin 2014 may be downloaded from the website of the Commission at: www.fscmauritius.org

You may send your comments at statistics@fscmauritius.org

***Financial Services Commission, Mauritius
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