## COMMUNIQUÉ

## Financial Services Commission, Mauritius signs bilateral MoU with the Comissão do Mercado de Capitais, Angola

The Financial Services Commission, Mauritius (FSC Mauritius) entered into a bilateral Memorandum of Understanding (MoU) concerning consultation, cooperation and exchange of information with the Comissão do Mercado de Capitais, Angola (CMC Angola) on 29 September 2014 during the 39th International Organization of Securities Commissions (IOSCO) Annual Conference in Rio De Janeiro, Brazil.

The bilateral MoU between the FSC Mauritius and CMC Angola establishes a common framework of cooperation between the two regulatory authorities to promote mutual assistance and to facilitate exchange of information to enable them to effectively perform their respective duties. It also underlines the importance of increasing international activity in the financial market and the corresponding need for mutual cooperation and consultation among financial regulators to ensure compliance with, and enforcement of, their financial laws and regulations.

Upon signing the MoU, Ms Clairette Ah-Hen, Chief Executive of the FSC Mauritius stated that:
"The signature of this MoU reiterates the FSC's commitment to ensuring effective cross-border cooperation and information sharing with its African counterparts. We believe that this MOU will support the development of the capital markets sector in Angola."

To date, the FSC Mauritius has signed $\mathbf{2 6}$ bilateral MoUs: $\mathbf{6}$ with local counterparts and $\mathbf{2 0}$ with international counterparts (out which 13 with African regulators).

Financial Services Commission, Mauritius
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