

Financial Services Commission Mauritius

FSC Policy Research Group (PRG) Phase I (2015 / 16)



General Information

1.0 Objectives

- 1.1. The Financial Services Commission, Mauritius (FSC) is launching the Policy Research Group (PRG) programme to enhance a 'policy research agenda' and foster excellence in several key policy research areas.
- 1.2. The FSC PRG programme aims to conduct extensive policy research studies with the view of analysing the existing regulatory and financial market policies from an academic and substantive perspective.
- 1.3. Policy researchers / experts will get the opportunity to work upon and suggest new policy alternatives and solutions to challenges faced by the FSC and the non-bank financial services sector.

2.0 Policy Research and Development (Statutory Provisions)

- 2.1. The objects of the FSC, pursuant to section 5 of the Financial Services Act 2007, include:
 - i. the elaboration of policies which are directed to ensuring the fairness, efficiency and transparency of financial and capital markets in Mauritius; and
 - ii. the study of new avenues for development in the financial services sector to respond to new challenges and to take full advantage of new opportunities for achieving economic sustainability and job creation.

3.0 Invitation for Proposals

- 3.1. As part of the FSC PRG programme, several studies will be undertaken with respect to the different segments of the financial markets and market microstructures of Mauritius.
- 3.2 The studies will be carried out by the external policy researchers / experts after a transparent and fair 'invitation for proposals' process is initiated.
- 3.3 After the closing of the 'invitation for proposals', the applications of external policy researchers / experts will be selected by a "PRG Selection Committee" on the basis of the research proposals and the curriculum vitae of the policy researchers / experts.

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4.0 New Paradigm

- 4.1 The FSC PRG programme will, as a pivotal policy research programme, contribute to a new paradigm for policy research deliverables by the FSC.
- 4.2 The Policy Research Series will also be a masterpiece publication that will sustainably complement and reflect the output of the PRG programme in due course.

* For additional information about the FSC PRG programme, please visit our website (<u>www.fscmauritius.org/prg</u>) or email us on <u>prg@fscmauritius.org</u>.

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