

The text below is an internet version of the Rules made by the FSC under section 93 of the Financial Services Act 2007, section 155 of the Securities Act 2005 and section 130 of the Insurance Act 2005 and is for information purposes only. Whilst reasonable care has been taken to ensure its accuracy, the authoritative version is the one published in the *Government Gazette* of Mauritius.

**FINANCIAL SERVICES (CONSOLIDATED LICENSING AND FEES)
(AMENDMENT No. 2) RULES 2012**

FSC Rules made by the Financial Services Commission under Section 93 of the Financial Services Act 2007, Section 155 of the Securities Act 2005 and Section 130 of the Insurance Act 2005.

1. Citation

These Rules may be cited as the Financial Services (Consolidated Licensing and Fees) (Amendment No. 2) Rules 2012.

2. Interpretation

In these Rules –

“principal Rules” means the Financial Services (Consolidated Licensing and Fees) Rules 2008.

3. The principal Rules amended

Part 1 of the First Schedule to the principal Rules is amended –

(a) in the Table for “Financial Service Providers / Activities” –

(i) in Code FS-1.3 by deleting the words “Pension Fund Administrators” and replacing them by the words “Pension Scheme Administrator”; and

(ii) by deleting Code FS-1.4;

(b) in the Table for “Specialised Financial Services/ Institutions” by deleting Codes FS-2.1, FS-2.2 and FS-2.6; and

(c) by adding immediately after the Table for “The Trusts Act 2001” the following new table –

Private Pension Schemes				
Code	Licence/Authorisation	Relevant Section of Private Pension Schemes Act 2012	Processing Fee (Rupees/ US\$)	Variable Annual Fee (Rupees/ US\$)
PPS-1.1	Pension Scheme	S 9	Rs 6,000	Rs 30 per member
PPS-1.2	Foreign Pension Scheme	S 10	\$ 200	\$ 1 per resident member
PPS-1.3	External Pension Scheme	S 12	\$ 200	\$ 1 per member

Authorisation to administer Private Pension Schemes				
Code	Authorisation	Relevant Section of Private Pension Schemes Act 2012	Processing Fee (Rupees/US\$)	Annual Fee (Rupees/US\$)
PPS-2.1	Governing body to administer Private Pension Scheme	S 27	Rs 30,000 (\$ 1,000)	-

4. Commencement

These Rules shall come into operation on 1st November 2012.

Made by the Financial Services Commission on 31st October 2012.