

Financial Services Commission Mauritius

FSC Releases Statistical Bulletin 2013

The Financial Services Commission (FSC) is pleased to announce the release of its sixth Annual Statistical Bulletin. Pursuant to section 6(j) of the Financial Services Act 2007, one of the functions of the FSC is to "collect, compile, publish and disseminate statistics in respect of the financial services and global business sectors."

The Bulletin provides up-to-date figures on the sectors regulated by the FSC and presents a synopsis of current trends in the financial services sector (other than banking) in 2012 and 2011.

The total assets for the financial services sector (excluding companies holding a Category 1 Global Business Licence) rose from MUR 21 billion in 2011 to MUR 24 billion in 2012, representing an increase of 16%. The total income generated by the entities in 2012 amounted to MUR 4 billion which represented an increase of 8% over the previous year. The aggregate Profit after Tax for the financial services sector (excluding Companies holding a Category 1 Global Business Licence) reached MUR 674 million in 2012 compared to MUR 706 million in 2011.

Total assets of Corporate and Trust Service Providers amounted to USD 175 million in 2012 representing an increase of 11% over the previous year. Total income of Management Companies witnessed an increase of 5% from USD 397 million in 2011 to USD 417 million in 2012. Profits reported by Management Companies in 2012 stood at USD 48 million as compared to USD 40 million in 2011.

Gross premium received for Long Term insurance business stood at MUR 13.9 billion in 2012 with an increase of 7% compared to MUR 13.0 billion in 2011. For General insurance business, gross premium stood at MUR 6.18 billion compared to MUR 6.25 billion in 2011.

Total assets of companies in the long term insurance business stood at MUR 92.6 billion in 2012 compared to MUR 84.2 billion in 2011. For companies in the general insurance business, total assets stood at MUR 12.4 billion compared to MUR 11.7 billion in 2011.

Total (direct) employment in the financial services sector in 2012 was 5,819 as compared to 2011 which was 5,868.

The Annual Statistical Bulletin 2013 can be downloaded from the FSC website on: www.fscmauritius.org

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Financial Services Commission FSC House 54, Cybercity, Ebene Tel: +230 403 7000

Fax: +230 467 7172