



FSCNOT08E2015/2

Financial Services Commission
Mauritius

PUBLIC NOTICE

Suspension of the Factoring Licence of Creative Capital Co. Ltd

Notice is hereby given in accordance with Section 27 of the Financial Services Act 2007 (the 'FSA') that the Factoring Licence of **Creative Capital Co. Ltd ('Creative Capital')**, having its registered address at 6th Floor, BAI Building, 25, Pope Hennessy Street, Port Louis, Mauritius, has been suspended with immediate effect.

In view of the actions already taken against several entities forming part of the BAI Group and the current state of administration, the Financial Services Commission, Mauritius (the 'Commission') has grounds to believe that the business activities of **Creative Capital** is detrimental to the interests of its clients, the investors and the consumers of financial services.

In accordance with Section 27(5) of the FSA, **Creative Capital** shall cease to carry out the activity authorised under its licence but shall remain subject to the obligations of a licensee and to the directions of the Commission unless and until the suspension of the licence is cancelled.

Financial Services Commission, Mauritius
08 May 2015