



FSCEnf24D2015/1

**Financial Services Commission**  
Mauritius

## **PUBLIC NOTICE**

### **Revocation of the Investment Adviser (Unrestricted) Licence of Westminister Financial Ltd.**

The Financial Services Commission, Mauritius hereby gives public notice that the Investment Adviser (Unrestricted) Licence of Westminister Financial Ltd. has been revoked pursuant to sections 52(3) and 7(1)(c)(vi) of the Financial Services Act 2007.

The Enforcement Committee of the FSC Mauritius has taken this decision as they found that the Company has:

- (i) provided false information while applying for the licence;
- (ii) failed to carry out the business activity for which it was licensed;
- (iii) misappropriated the client funds; and
- (iv) failed to comply with the Code on the Prevention of Money Laundering and Terrorist Financing.

***Financial Services Commission, Mauritius***  
***24 April 2015***