Warning against Araxo Technologies Ltd ("Araxo4x")

The Financial Services Commission, Mauritius (the “FSC”) would like to alert the public with regards to Araxo Technologies Ltd. (also known as “Araxo4x”).

The FSC has been made aware that Araxo Technologies Ltd. is falsely purporting to be regulated by the FSC and to hold a Category 1 Global Business Licence issued by the FSC.

Araxo Technologies Ltd claims to have the right to manage financial assets, carry on brokerage activity, make deals and conduct transactions in currency, stock and futures markets under this Licence.

The FSC was apprised that Araxo Technologies Ltd operates through a trading platform available on this website ((http://www.araxo4x.com).

The FSC hereby informs the public that Araxo Technologies Ltd is not and has not at any time been licensed by the FSC.

The FSC therefore urges the public to exercise appropriate caution in respect of this company.

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