

Financial Services Commission Mauritius

COMPENSATION FUND REGULATIONS

INVITATION FOR PUBLIC COMMENTS

In the 2013 Budget speech, the Minister of Finance and Economic Development has announced that the Financial Services Commission ('FSC') is consulting stakeholders to develop proposals for implementation of a new Compensation Fund under the Insurance Act in cases of "hit and run".

The FSC hereby invites comments from the general public and any institution with regards to the setting up of a Compensation Fund for victims of 'hit and run'. The Fund will be set up under sections 88-92 of the Insurance Act 2005.

The public and institutions are kindly requested to submit their views to the Commission, by 1 April 2013:

By mail Financial Services Commission FSC House 54 Cybercity, Ebene

By fax = 467-7172

By email compfund.dialogue@fscmauritius.org

8 March 2013 Financial Services Commission