

Consultation Paper CP080812

Consultation on Draft Linked Long Term Insurance Business Rules

Linked long term insurance policies have been gaining popularity in Mauritius and are increasingly being purchased by consumers. As part of its on-going effort to promote confidence in the insurance industry and to ensure fair treatment to policyholders, the Financial Services Commission is introducing new rules on Linked Long Term Insurance Business.

The objectives of the Rules are, inter alia, to provide for enhanced regulation of linked long term insurance business and to ensure fair treatment to consumers. These rules will, in particular, introduce requirements for more disclosures to consumers in terms of product summary, the underlying investments of the different funds and the risk areas.

The draft rules are being circulated for consultation purposes only and the Commission would appreciate receiving your views and comments by **6 September 2012** at the following e-mail address: fscmauritius@intnet.mu

10 August 2012

*Financial Services Commission
FSC House
54, Cybercity Ebene
Tel: +230 403 7000
Fax: +230 467 7172*