

## Financial Services Commission Mauritius

## **Financial Services Commission**

## Notice of appointment of Conservator of Ceylincostella Insurance Company Limited under section 106 of the Insurance Act 2005

Notice is hereby given that the Financial Services Commission has, today, 5 June 2008, pursuant to section 106 of the Insurance Act 2005, appointed Mr Shailendra Ramgoolam of Ernst & Young, 1<sup>st</sup> and 2<sup>nd</sup> Floor, Anglo Mauritius House, 4, Intendance Street, Port Louis, as Conservator of Ceylincostella Insurance Company Limited.

In accordance with section 107 of the Insurance Act 2005, the Conservator shall take charge of the business of Ceylincostella Insurance Company Limited and all of its property, books, records, and effects and shall exercise all powers necessary to preserve, protect and recover any of the assets of the insurer, collect all monies and debts due to it, assert causes of action belonging to the insurer and file, sue and defend suits on its behalf and shall have such powers and duties as provided under the Insurance Act 2005.

5 June 2008

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