



**Financial Services Commission
Mauritius**

FSC Releases Statistical Bulletin 2011

The Financial Services Commission is pleased to announce the release of its Annual Statistical Bulletin.

Pursuant to section 6(j) of the Financial Services Act 2007, one of the functions of the Commission is to “collect, compile, publish and disseminate statistics in respect of the financial services and global business sectors.”

The Bulletin provides up-to-date figures on the sectors regulated by the FSC and presents a synopsis of current trends in the financial services sector (other than banking) for the period ending 31 December 2010 and the period ending 31 December 2009. However, data submitted by insurers in their Statutory Returns relates to their respective financial year ending in 2010.

The total assets for the financial services sector (*excluding companies holding a Category 1 Global Business Licence*) increased from MUR 22.6 billion in 2009 to reach MUR 26.0 billion in 2010, representing an increase of 15%. In terms of assets, the leading performers in 2010 were leasing companies, treasury management companies and CIS managers.

The total income generated by the entities surveyed for 2010 amounted to MUR 4.2 billion which represented an increase of 4% over the previous year. The top performers in 2010 in terms of total income were leasing companies, insurance brokers and CIS managers.

The corporate and trust service providers (*that is, Management Companies and Corporate Trustees*) generated total assets of USD 125 million in 2010 representing an increase of 2% over the previous year. An increase of 9% in income was also reported by surveyed Management Companies. Total income of USD 160 million was generated in 2010 and increased by 9% over the previous year. Profits, reported by the surveyed Management Companies, in 2010 stood at USD 6.1 million.

Gross premium received for Long Term insurance business stood at MUR 11.9 Billion in 2010 compared to MUR 9.5 Billion in 2009. For General insurance business, gross premium stood at MUR 5.5 Billion compared to MUR 5.2 Billion in 2009.

Total assets of companies in the long term insurance sector stood at MUR 75.3 Billion in 2010 compared to MUR 64.9 Billion in 2009. For companies in the general insurance sector, total assets stood at MUR 13.1 Billion compared to MUR 11.8 Billion in 2009.

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