

CONSULTATION PAPER: CP 201010

Consultation on the draft Securities (Takeover) Rules 2010 (the “Rules”)

Following discussions held with relevant stakeholders in the financial services industry earlier this year, the Financial Services Commission (the “Commission”) is inviting the views and comments of interested parties on the draft Securities (Takeover) Rules 2010.

The objective of the Rules is *inter alia* to help fill in an existing gap in our legislative framework with regard to takeovers whilst clarifying the concept of ‘effective control’ and safeguarding the rights of minority shareholders. The Rules have been drafted taking into consideration best international practices and factoring in the specificities of our jurisdiction.

This working document is being circulated for consultation purposes only and the Commission would appreciate receiving your views and comments by 08 November 2010 at the following e-mail address: fscmauritius@intnet.mu

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