



**Financial Services Commission
Mauritius**

Circular Letter CL260107

29 January 2007

**To Directors
Management Companies**

Dear Sir/Madam

New Application Procedures for Category 1 Global Business Licence

On 12 December 2006, the FSC issued Circular Letter CL011206 to invite comments on its proposal to introduce new application procedures for a Category 1 Global Business Licence, and issue Checklists of supporting documentation required. The Consultation period ended on 31 December 2006.

The Commission is pleased to announce that effective as from 02 February 2007, the new application procedures for Category 1 Global Business Licence will be applicable where the Commission is satisfied that, on the face of the application documents submitted, a Global Business Licence may be issued without going through the process of issuing a Letter of Intent.

Applicants will therefore be required to submit to the Commission, together with their application, a letter of acceptance of standard licensing conditions that would be applicable to the proposed Category 1 Global Business Company.

Licensees are invited to ensure that all applications for a Category 1 Global Business Licence submitted as from 02 February 2007 are accompanied with the appropriate set of supporting documents and the prescribed processing and licensing fees, along with the relevant duly completed Checklist. Please note that Form B should be submitted in respect of all applications – *Forms A, B and C are annexed for ease of reference.*

Yours faithfully

J. Symreng
Acting Deputy Chief Executive

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