

Practice Notes on Managed Corporate Service Providers

The Financial Services Commission wishes to announce that it has, on 06 January 2005, issued <u>Practice Notes on Managed Corporate Service Providers</u> under section 7(1)(a) of the Financial Services Development Act 2001. These Practice Notes will come into operation on <u>02 February 2005</u>.

A draft version of the Practice Notes on Managed Corporate Service Providers was released for consultation in September 2004. Management Companies were invited to respond before 11 October 2004 and a number of valuable comments and suggestions were received.

On the whole, the proposals were well received and the Commission has fully considered each and every comment submitted in finalising the Practice Notes on Managed Corporate Service Providers.

The downloadable PDF version of the Practice Notes is available <u>here</u>.

Chief Executive

Financial Services Commission

06 January 2005