



Financial Services Commission
Mauritius

**Appointment of Chief Executive of FSC as Vice Chairperson of the
Committee of Insurance, Securities and Non-Bank Financial Authorities
(CISNA)**

Further to the last CISNA meeting held in Livingstone, Zambia, on 6 February 2009, the Chief Executive, Mr. Milan Meetarbhan, was appointed by the members of CISNA as Vice Chairperson for the next two years until February 2011.

The Committee of Insurance, Securities and Non-Bank Financial Authorities was established in 1998 and reports to the SADC Committee of Ministers of Finance and Investment. CISNA members consist of the non-banking financial institution authorities, namely capital markets, collective investment schemes, insurance companies, retirement funds and providers of intermediary services in the SADC.

Mr. Meetarbhan's mandate will be to promote CISNA's main objectives to address three principal regional challenges namely: market development, market harmonisation and systemic stability.

Mr. Patrick C Mhango, of the Reserve Bank of Malawi, was elected as the Chairperson of CISNA.

18 February 2009