



Financial Services Commission
Mauritius

Press Release
17 July 2007

FSC builds up on competencies for handling of insurance companies in difficulties

To further strengthen supervision in the Insurance Sector, the Financial Services Commission is holding a three-day in-house training workshop in collaboration with Grant Thornton UK.

The workshop is being conducted by a team of three consultants from Grant Thornton UK, Ipe Jacob, Jonathan Houston and Edward J. Walker, from 16 to 18 July 2007. It is customised to meet FSC's training requirements and is targeted at supervisory staff of the Insurance and Enforcement Clusters.

This highly-interactive workshop aims at enhancing the staff's knowledge, skills and competencies in relation to detection of early warning signals in connection with insurance companies facing difficulties, the regulatory actions that need to be taken with respect to such companies and the administration of companies whose licences have been suspended or cancelled.

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