

Financial Services Commission Mauritius

Communiqué

Rainbow Insurance Co. Ltd

The Financial Services Commission ("the Commission") proposes, pursuant to Section 46(1) of the Insurance Act 1987, to suspend the registration of Rainbow Insurance Co. Ltd ("the Company") in relation to the whole of its business.

The Commission has this day issued directions to the Company in accordance with Section 44(1)(b) of the Insurance Act 1987, not to issue or renew any insurance policy whether directly or through its agents or enter into any new contract of insurance, for both general and long-term insurance business.

Financial Services Commission 1 March 2007

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