

WHAT'S NEW

World Bank conference

Aligning Financial Supervisory Structures with Country Needs

FSC Chief Executive makes the case for the Mauritian regulatory framework in Washington

FSC Chief Executive, Mr. Milan J.N. Meetarbhan, participated in a two-day global conference at the World Bank, Washington, D.C., on "Aligning Financial Supervisory Structures with Country Needs" on the 5th and 6th of June 2006.

Mr. Meetarbhan introduced the Mauritian financial system during the session on 'Supervisory Models from Small, Open Economies', and gave an insight into regulatory developments in Mauritius in recent years – "Mauritius: The Structural Decision Process in Retrospect".

He explained the rationale for an integrated regulatory structure, and consequently the establishment of a single regulator for the non-bank financial services sector, the normative framework adopted in Mauritius as well as the evaluation of the process. He further outlined the challenges facing the Commission by relating these to the financial supervisory concerns of small and open economies.

The conference offered a platform for worldwide policymakers and supervisors as well as World Bank and International Monetary Fund specialists to share their experiences and discuss about supervisory models in relation to country needs.

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