

COMMUNIQUÉ

REVISION OF THE ENFORCEMENT MANUAL

The Financial Services Commission, Mauritius (FSC) has revised its [Enforcement Manual](#) (Manual) following legislative amendments and changes in the enforcement framework since its publication in June 2020.

Recognising that an effective enforcement framework must be dynamic, transparent and responsive to evolving risks, market developments and legislative changes, the FSC revised the Manual to reflect, amongst others, the following legislative amendments and enforcement procedures:

- the elaboration of its settlement process;
- the relevant provisions of the Virtual Asset and Initial Token Offering Services Act relating to investigative procedures;
- the issuance of written directions to corporations holding a Global Business Licence under section 73A of the Financial Services Act (FSA); and
- the alignment of the Manual following amendments made to sections 52, 53 and 66 of the FSA with respect to the Enforcement Committee and the Financial Services Review Panel.

In an endeavour to maintain a fair and transparent enforcement process, the FSC will review the Manual periodically to ensure that it remains effective, proportionate and consistent with its statutory mandate and evolving regulatory landscape.

03 March 2026

About the FSC Mauritius

The FSC Mauritius is the integrated regulator for the non-banking financial services sector and global business.

The vision of the FSC Mauritius is to be an internationally recognised financial supervisor committed to the sustained development of Mauritius as a sound and competitive financial services centre.

In carrying out its mission, the FSC Mauritius aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.