



**Financial Services Commission
Mauritius**

Communiqué

International Finance Solutions

The Financial Services Commission (“the Commission”) has recently become aware of a website (**www.ifs-mauritius.com**), which claims to represent a purported entity, which calls itself “International Finance Solutions” or “International Finance Solutions – Mauritius” or “ifs”.

Statements published on the website further assert that the above entity, *inter alia*:

- “assists its clients form and administer Mauritius GBCI and Mauritius GBCII Companies”
- provides “valued-added services to help (...) establish Offshore Trusts and Offshore Mauritius Companies”
- “sets-up and administers Mauritius GBC-I Companies”,
- “will incorporate (the) company, administer it, arrange accounting and audit services, provide local management and assist clients in obtaining a license from the regulatory authorities in Mauritius.”

The purported entity claims that it has a contact address at 7th Floor, Happy World House, Sir William Newton Street, Port Louis, Republic of Mauritius.

The website contains statements which falsely claim that the purported entity is “supervised by the regulatory authorities in Mauritius.”

The Financial Services Commission hereby informs the public that the said “International Finance Solutions” is not licensed by the Commission as a Management Company to provide the above-mentioned licensable services.

The Commission has established no genuine association or links between the above entity and any other entity regulated by the Commission.

A list of non-banking financial institutions licensed by the Commission is available on our website at www.fscmauritius.org.

No transactions should therefore be conducted with the said International Finance Solutions on the false impression that it is licensed by the Financial Services Commission in Mauritius.

This communiqué is issued pursuant to the Commission’s function under section 6 (k) of the Financial Services Development Act 2001 to protect consumers of financial services.

14 November 2006