

## Financial Services Commission Mauritius

## Press Release

## FSC approves Rules on new Development & Enterprise Market

The Financial Services Commission has approved the Rules on the **Development & Enterprise Market** on 25 May 2006.

The Development & Enterprise Market (DEM) is designed for companies currently quoted on the Over-The-Counter (OTC) Market as well as growing companies with sound business plans, with a view to facilitating access to capital for future growth.

The DEM is an exchange-regulated market that offers access to the financial market with streamlined listing requirements and relatively easy-to-comply-with post-listing obligations for OTC and other medium-sized companies.

The establishment of the DEM is also in line with the government's policy to foster the development of a dynamic business environment in Mauritius and the emergence of a diversified financial services sector whereby companies can raise financial resources from a variety of sources, and investors can have access to a wider array of investment opportunities.

Financial Services Commission Port Louis, Mauritius.

16 June 2006