



**Financial Services Commission  
Mauritius**

**Communiqué**

***Financial Literacy and Young Talent Competition Award Ceremony***

The Financial Literacy and Young Talent Competition Awards Ceremony was held at the FSC House on 27 April 2012. The Financial Services Commission ('FSC') launched the Competition in December 2011 to coincide with the 10 years of the FSC. The objective of the Competition is to promote financial literacy and a better understanding of the financial services sector in Mauritius amongst Secondary and Tertiary Students.

The Chief Executive of the FSC explained, in her opening address, that the Competition is a step in the larger scope that the FSC aims to achieve towards having a financially literate population capable of understanding the functioning of the financial services sector and understanding how financial products and services are used on a daily basis. Ms. Clairette Ah-Hen announced that the Competition is now poised to become a yearly feature for the FSC.

It was also an opportunity for the Chief Executive to thank representatives the industry: Mr. Srinivasan Vaideswaran, President of the Insurer's Association of Mauritius; Mr. Ashraf Esmael, President of the Association of Leasing Companies; Mr. Roshan Ramoly, Head of Business Development and Strategy at Barclays; and Mr. Zoubeir Khatib from the Global Institutional Investors Forum, who collaborated with the FSC as part of the jury for the final assessment.

Mr. Srinivasan Vaideswaran commended the initiative of the FSC to hold the Competition and highlighted that the jury was impressed especially by the performance of the secondary level participants. The President of the Insurer's Association also said that the industry will collaborate with the FSC by providing hand-on experience to young people.

The theme of the Competition is '**Sustaining the Development of the Financial Services in Mauritius**'. Participants were classified under Category I for Secondary Level and Category II for Undergraduate Level.

The winners for Category I are students from Droopnath Ramphul State Secondary School, and the runners-up for Category I are students from the Queen Elizabeth College. The winners received an I-Pad per participant while the runners-up for the same category received Rs 5, 000 per participant.



The winners and runners-up for Category II are students from the University of Mauritius. The winners for Category II received an I-Pad per participant while the runners-up for the same category received Rs 5, 000 per participant.



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*27 April 2012*