



Financial Services Commission  
Mauritius

## **Re-election of the Financial Services Commission as Vice-Chair of the SADC-Committee of Insurance, Securities and Non-Bank Financial Authorities**

Further to the last meeting of the Committee of Insurance, Securities and Non-Bank Financial Authorities (CISNA) held in Victoria Falls, Zimbabwe (06-09 December 2011), the Financial Services Commission (FSC) has been elected as Vice-Chair of CISNA until 2013, by CISNA members. The FSC has been elected to this position for the second time.

The Tanzania Insurance Regulatory Authority holds the Chairmanship of CISNA.

CISNA, established in 1998, reports to the Southern African Development Community (SADC) Committee of Ministers of Finance and Investment. CISNA members<sup>1</sup> consist of the non-banking financial authorities, namely capital markets, collective investment schemes, insurance companies, retirement funds and providers of intermediary services in the SADC.

The FSC has, in the past years, actively participated in CISNA meetings and contributed as a member of the CISNA Strategic Task Team to the CISNA Strategic Plan 2011-2015, which was adopted in August 2011.

---

<sup>1</sup> Member States include Angola, Botswana, Democratic Republic of the Congo, Lesotho, Madagascar (was suspended by SADC secretariat to participate in SADC matters), Malawi, Mauritius, Mozambique, Namibia, South Africa, Seychelles, Swaziland, Tanzania, Zambia and Zimbabwe.

The FSC was also nominated as a member on four newly constituted committees of CISNA for the -implementation of the CISNA Strategic Plan, namely the:

- Strategic Planning committee;
- Anti-Money Laundering/ Combating the Financing of Terrorism committee;
- Consumer Education committee; and the
- Training committee.

The FSC will host the second bi-annual meeting of CISNA in October 2012.

13 January 2012