



Financial Services Commission  
Mauritius

## PRESS RELEASE

### **FSC Mauritius sponsors Central Depository & Settlement Co Ltd (CDS) for allocation of Pre-LOU Prefix by LEI ROC**

The Financial Services Commission, Mauritius (FSC Mauritius) has sponsored and applied to the Regulatory Oversight Committee of the Global Legal Entity Identifier (LEI ROC) for the CDS to be allocated the Pre-Local Operating Unit (LOU) prefix for Pre- Legal Entity Identifier (LEI) Issuance. The prefix '1325' has been attributed to the CDS by the LEI ROC on 8 September 2014. The ROC was set up in January 2013 to coordinate and oversee the global system of legal entity identification around the world and is constituted under the LEI ROC Charter which has been endorsed by the G20 and the Financial Stability Board (FSB).

As a representative of the Mauritius jurisdiction, along with the Ministry of Finance & Economic Development and the Bank of Mauritius, on the FSB Regional Consultative Group for Sub-Saharan Africa, FSC Mauritius is committed to the adoption and implementation of best international practices.

The FSC Mauritius was awarded membership status LEI ROC on 16 June 2014. FSC Mauritius sponsored the application of the CDS for the pre-LOU prefix after conducting the necessary verifications that the CDS meets all required conditions in terms of infrastructure, tools and processes.

With the allocation of the Pre-LOU to the CDS, Mauritius becomes the third country in the African continent, after South Africa and Nigeria, to introduce this codification

The LEI system is an alphanumeric code and associated set of six reference data items to uniquely identify a legally distinct entity that engages in financial market activities. The LEI is an important tool to:

- assess risk and maintain financial stability,
- conduct market surveillance and enforcement,
- supervise market participants and to prepare high quality financial data, and
- strengthen our risk management mechanism.

***Financial Services Commission, Mauritius***  
***10 September 2014***

FSC House, 54 Cybercity, Ebene, Republic of Mauritius  
Tel: (230) 403 7000 Fax: (230) 467 7172  
E-mail: [fscmauritius@intnet.mu](mailto:fscmauritius@intnet.mu), Website: [www.fscmauritius.org](http://www.fscmauritius.org)