



Financial Services Commission  
Mauritius

## COMMUNIQUE

### **FSC Mauritius Adopts Best Practices for Crisis Preparedness**

The Financial Services Commission, Mauritius (FSC Mauritius) is organising an in-house training programme, from 30<sup>th</sup> June to 4<sup>th</sup> July, on ‘Crisis Preparedness for Regulators’ in collaboration with the Toronto Centre. Following the global financial crisis, the Financial Stability Board has called upon national regulators to take measures for preventing future financial crisis, and emphasises the importance of preparedness of regulatory authorities to respond to such crisis.

The FSC Mauritius has solicited the support of the Toronto Centre which promotes financial stability globally by building the capacity of financial sector regulators and supervisors. Six resource persons of the Toronto Centre namely Ms Hooi Eng Phang, Ms Andrea Corcoran, Mr Jan Willem Van der Vossen, Mr Richard Britton, Mr Deng Cheang Leo and Mr Gerry Lewis are currently present at the FSC Mauritius to build capacity within the Commission for the organisation to be prepared for potential crises and better deal with them when they occur.

The programme includes crisis simulation exercises which prepare supervisors for these high impact events, sessions on macro-prudential regulation, systemic risk assessment frameworks, resolutions and contingency planning.

In her address at the opening ceremony, Ms. Clairette Ah-Hen, Chief Executive of FSC Mauritius, highlighted that *“this initiative is in line with one of the themes of our Strategic Plan for 2014-2016 - Anticipation – to ensure that we are prepared to deal with any potential crisis efficiently and effectively and adopt best practices. Working in collaboration with Toronto Centre will bring the quality and high standard we are aiming for in our crisis preparedness and crisis management initiatives”*.

***Financial Services Commission, Mauritius***  
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