



Financial Services Commission
Mauritius

COMMUNIQUE

Award Ceremony of the FSC Young Talent Competition 2014

The Award Ceremony of the Young Talent Competition (YTC) 2014 organised by the Financial Services Commission, Mauritius (FSC) was held at the FSC House on 17th June 2014.

This third edition of the YTC was officially launched by the FSC Chief Executive on 14th March 2014 at the FSC House. The objective of this annual Competition is to create and enhance awareness of the financial services sector amongst the youth. The main theme for the YTC 2014 was ***“The Mauritius International Financial Centre (IFC)”***. The Competition was open to secondary school students and divided into two categories:

- (i) Category 1 - Quiz Competition for students of Form IV and V; and
- (ii) Category 2 - Essay Competition for students of Lower and Upper VI.

In her address, Ms. Clairette Ah-Hen commended the participants for demonstrating their understanding of the financial services sector. *“This journey of the YTC 2014 has been a great satisfaction for the FSC as we have witnessed the enthusiasm that young people have gathered for the Competition”*, she added. The FSC Chief Executive explained that the Commission has been innovative this year by extending the Competition to younger students.

It was also an opportunity for Ms. Ah-Hen to thank industry representatives who collaborated with the FSC as part of the jury for the final assessment of the Essay Competition. The external jury panelists were Mr. Gerard Sanspeur, CEO of the Association of Trust and Management Companies and Mr. Shanaka Katuwawala, representative of GFM.

Mr. Katuwawala shared his experience as jury member and congratulated the students for their active participation in the Competition. *“We value having you promoting financial services as an ambassador”*, he said in his message to the participants. The representative of GFM also commended the Commission for creating awareness of the sector through the YTC, and for the theme chosen this year to prompt students to research and ponder on the future of the Mauritius IFC.

Mr. Gamal Ballam of the Policy Team of the FSC, who was also part of the jury panel, gave an overview of observations noted during the assessment exercises. The teams were well prepared and demonstrated a clear understanding of the financial services sector. He added that the third edition of the YTC was a success, as through this Competition, the FSC has attained its objectives of ensuring financial literacy and consumer education.

Participation in the YTC 2014 was as follows:

- Quiz Competition: 94 teams of 3 students from 37 secondary schools
- Essay Competition: 107 teams of 2 students from 40 colleges.

The winners are as follows:

- Category 1 - Quiz Competition are students from DRSC Team 2 of Droopnath Ramphul State College
- Category 2 – Essay Competition are students from Team HP of Loreto College Rose Hill

Each member of the winning team for both categories won a cash prize of Rs 20,000. The winning teams were also awarded a challenge trophy.



The runner-up for the Quiz Competition are students of DRSC Team 3 of Droopnath Ramphul State College; and the runner-up for the Essay Competition are students of Team LCC Infinity of Loreto College Curepipe. Each member of the runner-up team won a cash prize of Rs 10,000.



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