



Financial Services Commission
Mauritius

**CIRCULAR LETTER
CL300514**

30 May 2014

The Directors
Management Companies and
Licensed Non-Bank Financial Institutions

Dear Sir/Madam

RISK-BASED SUPERVISION (RBS) FRAMEWORK

Please refer to the Circular Letter - CL060309 issued by the Financial Services Commission (the "Commission") on 06 March 2009.

The Commission is hereby bringing the following changes to your attention:

- (a) the reporting cycle in relation to the RBS will henceforth be every 2 years, starting 01 September 2015;
- (b) questionnaires and online forms will be launched on 01 September 2015 through the RBS platform and Licensees will be given one month to respond to these questionnaires and online forms.

Please be informed that Audited Financial Statements and Statistical Surveys submitted by Licensees are being used in relation to the Financial Soundness and Impact Assessment on an annual basis.

For the year 2014, the Commission will be conducting its own assessment and individual licensees may be contacted to provide additional information.

Yours faithfully

C. Ah-Hen
Chief Executive