



Financial Services Commission  
Mauritius

# Young Talent Competition

## TERMS AND CONDITIONS OF THE COMPETITION

### Eligibility

1. Entry to this competition is free and open to Mauritian citizens only. Immediate family members of the Financial Services Commission staff are not eligible for this competition.
2. Eligibility of participants will be as follows:
  - (a) **Category 1 - Form IV and Form V** students of any secondary schools in Mauritius (Team of 3 participants);
  - (b) **Category 2 - Lower VI and Upper VI** students of any secondary schools in Mauritius (Team of 2 participants);

### Proceedings of the Competition - Category 1

#### 3. Quiz Competition

Teams will go through the following rounds:

- (a) **Preliminary Test:** Teams will have to sit a preliminary test to make it to the quarter-finals. The team will be asked to complete 40 multiple choice questions to test their general knowledge about the Non-Banking Financial Services Sector in 1 hour. The team scores as well as the cumulative time taken to complete the test will be recorded.

At the end of the qualification round, the teams will be ranked according to the scores. In case of ties, the fastest team completion time will be used. The **top 8 teams** will thereby progress to the quarter-finals.

- (b) **Quiz Competition:** The 8 teams qualifying for the quiz competition will compete against each other in the quarter-finals qualifying for the semi-finals and final.

A draw held after the Preliminary round will determine the competing teams for the quarter finals, Semifinals and final.

## Proceedings of the Competition - Category 2

### 4. Essay Competition

An essay of between 2500 to 3000 words with an executive summary of 300 words must be submitted as a preliminary test.

The essay must be typed, justified and printed on one side of A4 paper using 1½ line spacing and characters of not less than 11 pt, font type 'Calibri'.

Only one project will be accepted from each team. Projects which are found to be incorrect, incomplete or having been submitted after the closing date will be disqualified. The Financial Services Commission will not accept any late submissions owing to loss of projects or problems with the internet, email, postal service or otherwise.

The **top 8 teams** will thereby progress to the presentation of the essays.

### Undertaking

5. By submitting your essay to the Financial Services Commission for this competition, you:
  - (a) declare that the essay is your own original work and written by you;
  - (b) declare that you are not violating, plagiarising or infringing the rights of third parties (which include but are not limited to copyright, privacy, publicity, personal or proprietary rights) and you agree that the Financial Services Commission shall not be responsible for the infringement of any third party rights, moral or otherwise, that may arise as a result of your actions or omissions.

### **Application**

6. The Application Form for this competition may be downloaded from the website of the Financial Services Commission ([www.fscmauritius.org](http://www.fscmauritius.org)).
7. Participants under the age of 18 must obtain written permission from a responsible party before submitting their application and the Financial Services Commission reserves the right to seek direct confirmation, verbal or written, from the responsible party concerned.
8. The Financial Services Commission reserves the right to amend the dates if necessary.
9. Each team will be required to send their duly filled in application form to the Financial Services Commission by mail, fax or post by Tuesday 01 April 2014.

## Important dates

General		
Launching Ceremony		Friday 14 March 2014
Opening of Registration		Friday 14 March 2014
Closing of Registration		Tuesday 01 April 2014
Briefing Session		Friday 04 April 2014
Quiz Competition		
Preliminary Test		Tuesday 06 May 2014
Quarter Finals	First 2 Quarter Finals	Thursday 22 May 2014
	Second 2 Quarter Finals	Friday 23 May 2014
Two Semi Finals		Friday 30 May 2014
Finals		Friday 06 June 2014
Essay Competition		
Submission of Essays		<b>Friday 09 May 2014</b>
Presentation		<b>Monday 09 June 2014</b>
Award Ceremony		<b>Monday 16 June 2014</b>

The Financial Services Commission reserves the right to amend the dates if necessary.

## Selection of winners

10. A panel of judges will designate the winning team. The decision of the judges will be final and no correspondence will be entered into.
11. Prizes will be awarded to the winner of each category. Each participant will be restricted to one prize.
12. The prize must be taken as stated and cannot be deferred.
13. If the Financial Services Commission is unable to contact any winner after making reasonable efforts to do so or the prize is not claimed within 90 days from the publication of results, that prize will be deemed to have been forfeited and the Financial Services Commission reserves the right to present the prize to another participant selected by the judges.
14. Participants must supply full details as required, and comply with these terms and conditions to be eligible for the prize. The Financial Services Commission accepts no responsibility for ineligible or fraudulent entries.

## **Miscellaneous**

15. The Financial Services Commission reserves the right to cancel this competition or amend the dates at any stage.
16. By entering into this competition you will be deemed to have accepted the terms and conditions of the competition and to have agreed to be bound by them.
17. These terms and conditions are governed by the laws of the Republic of Mauritius.
18. This competition is administered by the Financial Services Commission.