The Financial Services Commission (“FSC”) refers to its communiqué dated 03 October 2013 with respect to Everstone Properties Investment Ltd, whereby the said company was presented as “Everstone” rather than “EPI”.

**Everstone Properties Investment Ltd should be presented as EPI.**

On 27 February 2013, EPI submitted an application for a Credit Finance Licence under Section 14 of the Financial Services Act 2007.

You will note that in order to determine whether a licence is to be granted, the FSC interalia assesses the nature of the applicant’s business and its activity as well as the fitness and propriety of its promoters and directors.

Based on the above application, the FSC conducted an investigation at the premises of EPI so as to assess the business activities and nature of its operations, amongst others. The information/documents produced during the investigation were not to the satisfaction of the FSC.

On 13 September 2013, following a detailed risk assessment exercise, the FSC rejected the application of EPI for a Credit Finance Licence on prudential grounds in order to preserve and maintain the good repute of Mauritius as a center for financial services.

**The FSC wishes to inform the public that EPI is not a licensee of the FSC.**

The FSC also wishes to highlight that no person shall carry out any financial services in Mauritius without a licence issued by the FSC.

---

FSC House  
54 Cybercity  
Ebene  
Republic of Mauritius  
Tel: +230 403-7000  
Fax: +230 467-7172  
Email: fsccommissioner@intnet.mu

08 January 2014