



## LICENSING CRITERIA

### Representative of Investment Adviser (corporate finance advisory) – SEC-2.7C

#### Note to the Applicant:

1. The objective of the Licensing Criteria is to ensure the continuous and efficient collaboration between the Commission and the Applicant for a licence in order to ease the licensing process.
2. It should be noted that the proposed Licensing Criteria neither derogate nor restrict the powers vested upon the Commission by statute, and should be read together with the relevant Acts, regulations, rules, guidelines, circulars and codes.
3. The Licensing Criteria aim to provide guidance to investors and service providers with respect to the requirements before applying for a Licence.
4. The Commission recommends that in submitting an application, an applicant should be conversant with the relevant provisions laws, guidelines and Circulars which the Commission has issued or may issue from time to time.
5. The Commission will require that all applications be accompanied by a cover letter and by the information and/or documentation prescribed in the proposed Licensing Criteria.
6. **Incomplete applications received by the Commission may be returned to the applicant.**
7. The Commission, upon inadequate or no response within two (2) months from the date of its last query, shall not proceed further with the application. After these two months, the applicant will have to submit a fresh application.

Information/Documents to be submitted with respect to Application for Representative of Investment Adviser (corporate finance advisory).

1.	Duly dated and signed <a href="#">Application Form</a>										
2.	Submission of prescribed processing/annual fees <table border="1" data-bbox="321 474 1170 869"> <thead> <tr> <th rowspan="2">Type of Adviser</th> <th rowspan="2">Code</th> <th colspan="2">Fees</th> </tr> <tr> <th>Processing</th> <th>Annual</th> </tr> </thead> <tbody> <tr> <td>Representative of Investment Adviser (corporate finance advisory)</td> <td>2.7C</td> <td>Rs.2,500</td> <td>Rs.10,000</td> </tr> </tbody> </table>	Type of Adviser	Code	Fees		Processing	Annual	Representative of Investment Adviser (corporate finance advisory)	2.7C	Rs.2,500	Rs.10,000
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Representative of Investment Adviser (corporate finance advisory)	2.7C	Rs.2,500	Rs.10,000								
3.	Personal Questionnaire Form, Curriculum Vitae, Copy of National Identity Card/Passport, Copy of Utility Bill and bank reference from a recognised banking institution that has known the person for at least the past two years.										
4.	Confirmation from the Investment Adviser that the person acting as its Representative is properly qualified.										
5.	The Representative of Investment Adviser should hold a degree in a relevant field and at least 5 years of relevant experience in investment business as laid down in the Securities (Licensing) Rules 2007.										
6.	The Representative of Investment Adviser must demonstrate compliance with the Technical Competencies and other requirements as laid down in the Competency Standards issued by the Commission.										

**Disclaimer: The above list is provided for guidance and is not exhaustive. The Commission will assess the information provided on its own merits and may require additional information to determine the application.**