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Financial Services Commission  
Mauritius

## COMMUNIQUÉ

### **FSC Mauritius releases the Annual Statistical Bulletin 2016**

The Financial Services Commission, Mauritius ('FSC Mauritius') is pleased to launch its ninth Annual Statistical Bulletin. Pursuant to section 6(j) of the Financial Services Act 2007, one of the functions of the FSC is to “collect, compile, publish and disseminate statistics in respect of the financial services and global business sectors.”

The primary objective of the Statistical Bulletin is to provide up-to-date figures on the different institutions regulated by the FSC Mauritius namely Non-Bank Financial Institutions and Global Business Companies. The Bulletin presents a synopsis of current trends by comparing figures of the year 2015 with those of 2014.

The Total Income for the financial services sector (*excluding companies holding a Category 1 Global Business Licence, Insurers and Corporate and Trust Service Providers*) generated in 2015 amounted to MUR 4.9 billion, which represents an increase of 6% in contrast to the previous year. The Total Assets have witnessed a constant trend of nearly MUR 29 billion for 2015 and 2014. The aggregate Profit after Tax for the financial services sector (*excluding Companies holding a Category 1 Global Business Licence*) slightly dropped from MUR 1.01 billion in 2014 to MUR 998 million in 2015.

The Total Assets of Corporate and Trust Service Providers amounted to USD 180 million in 2015. The Total Income of this activity rose by 6% from USD 208 million in 2014 to USD 220 million in 2015. Profits reported by Management Companies in 2015 stood at USD 60 million as compared to USD 52 million in 2014.

The Gross Premium received for Long-Term Insurance Business stood at MUR 9.3 billion in 2015 with a rise of 14% against MUR 8.1 billion in 2014. A boost in the Gross Premium for General Insurance Business was also observed from MUR 7.6 billion in 2015 as opposed to MUR 7.2 billion in 2014.

The Total Assets of companies in the Long-Term Insurance Business grew from MUR 86.8 billion in 2015 against MUR 81.9 billion in 2014. The Total Assets for companies in the General Insurance Business expanded by approximately 12% from MUR 16.7 billion in 2015 to MUR 14.8 billion in 2014.

The Total (direct) Employment in the non-bank financial services sector in 2015 was aggregated to 6,570.

For more information and relevant notes to the above summarized data, please refer to the FSC Mauritius Annual Statistical Bulletin 2016 which can be downloaded on the FSC Mauritius website on <https://www.fscmauritius.org/en/media-publications/statistics-and-surveys/statistical-bulletins>

***Financial Services Commission, Mauritius***  
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