



COMMUNIQUÉ

The Board of the Financial Services Commission met on Thursday 17 November 2016 and has taken note of the following:

- During the period January 2016 to September 2016, the revenue of the Financial Services Commission amounted to Rs 929 million as compared to Rs 786 million for the same period in 2015. The expenditure was Rs227 million against Rs 245 million for the same period. This represents a substantial increase of 18 per cent in revenue and a decrease of about 7.5 percent in expenditure.
- The net surplus for the period January 2016 to September 2016 significantly rose by Rs 127 million to Rs 719 million as against a budgeted figure of Rs 516 million.
- The number of Global Business Category 1 companies have recorded an upward trend over the past 10 months rising from 10,747 on 01 January 2016 to 11,564 as at end October 2016.

***Financial Services Commission
18 November 2016***