

COMMUNIQUÉ

FSC Mauritius issues the draft Captive Insurance (Captive Insurance Business) Rules 2016 for consultation

In line with its policy to enhance the transparency of its rule-making process, the Financial Services Commission, Mauritius (the 'FSC Mauritius'), is issuing the <u>Captive Insurance</u> (<u>Captive Insurance Business</u>) Rules (the "draft Rules") for public consultation and invites the views and comments of all stakeholders.

The draft rules has proposed categories of captive insurance business and will subsequently capture the Captive Insurance (Pure Captive Insurance Business) Rules 2016.

The proposals made or ideas expressed in the draft Rules do not reflect the final stand of the FSC Mauritius. The draft Rules will be revised in the light of the views and comments as may be received during this consultation exercise.

The stakeholders and the public are kindly requested to send their views and comments to the FSC Mauritius or via email on: captive@fscmauritius.org by 20 January 2017.

Financial Services Commission, Mauritius 23 December 2016