

Government Notice No. 254 of 2016

FINANCIAL SERVICES ACT**FSC Rules made by the Financial Services Commission
under section 93 of the Financial Services Act****1. Citation**

These rules may be cited as the Financial Services (Consolidated Licensing and Fees) (Amendment No. 4) Rules 2016.

2. Interpretation

In these rules –

“principal rules” means the Financial Services (Consolidated Licensing and Fees) Rules 2008.

3. The principal rules amended

The First Schedule to the principal rules is amended, in PART I, under the heading ‘**FINANCIAL SERVICE PROVIDERS/ ACTIVITIES**’, by inserting immediately after item FS-1.11, the following two new items –

FS-1.12	Overseas family office (single)	14	Rs 30,000 USD 1,000	Rs 75,000 USD 2,500	-
FS-1.13	Overseas family office (multiple)	14	Rs 30,000 (USD 1,000) which includes the first family and Rs 15,000 (USD 500) for each additional family	Rs 75,000 (USD 2,500) which includes the first family and Rs 15,000 (USD 500) for each additional family	-

Made by the Financial Services Commission on 30 November 2016.