GBC 1 Survey
Technical Briefing Session 2017
[New Participants]

25 May 2017
Agenda

- Background of GBC 1 Survey
- Results of Previous Exercises
- Overview of Survey Form
- Sampling and Guidance
- Q & A
Pursuant to section 6(j) of the Financial Services Act 2007, one of the **functions** of the Commission is to

“**collect, compile, publish and disseminate** statistics in respect of the financial services and global business sectors”

**Collection**

**Compilation**

**Publication**

**Dissemination**
Section 7 (2)

- In the discharge of its functions under section 6(j), the Commission –

  (a) may require any licensee to furnish such statistical information relating to his business or to the business administered or managed by him for his clients at such intervals and within such time as may be required by the Commission;

  (b) may, subject to paragraph (c), publish and disseminate any information obtained under paragraph (a) in any aggregate form and figures;

  (c) shall not publish or disseminate information relating to the individual affairs of any particular client of the licensee.
Section 7(5) of the FSA

The Commission may publish a bulletin at such intervals as it thinks fit for the purpose of giving public notice of –

• (a) any decision or determination by the Commission or the Review Panel under any of the relevant Acts;
• (b) any statistical report or analysis; and
• (c) any other information the Commission deems relevant.
Powers of FSC Mauritius

• Any licensee who fails to comply with Section 7(2)(a) – i.e., requirements to furnish statistical information – of the FSA shall commit an offence under section 7(3)(b) of the FSA.
<table>
<thead>
<tr>
<th></th>
<th>End Dec 2013</th>
<th></th>
<th>End Dec 2014</th>
<th></th>
<th>End Dec 2015</th>
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<tbody>
<tr>
<td></td>
<td>MUR (Billion)</td>
<td>%</td>
<td>MUR (Billion)</td>
<td>%</td>
<td>MUR (Billion)</td>
<td>%</td>
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<td>BoM *</td>
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<td>1</td>
<td>132</td>
<td>1</td>
<td>161</td>
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<td>1,362</td>
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<td>1,411</td>
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<td>OFCs ^</td>
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<td>92</td>
<td>19,874</td>
<td>93</td>
<td>24,400</td>
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<td>21,368</td>
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<td>Corporations</td>
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</table>

**Source:** * Bank of Mauritius ^ FSC Mauritius ** Estimated Figures
Note: Data may vary due to rounding off
### Total Assets of Other Financial Corporations

<table>
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<th>End Dec 2013</th>
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<th>End Dec 2014</th>
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<th>End Dec 2015</th>
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<tr>
<td></td>
<td><strong>MUR</strong></td>
<td><strong>%</strong></td>
<td><strong>MUR</strong></td>
<td><strong>%</strong></td>
<td><strong>MUR</strong></td>
<td><strong>%</strong></td>
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<tr>
<td><strong>GBC 1s</strong></td>
<td>13,906</td>
<td>80.07</td>
<td>16,715</td>
<td>84.10</td>
<td>20,617</td>
<td>84.50</td>
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<td><strong>GBC 2s</strong></td>
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<td>18.86</td>
<td>2,962</td>
<td>14.90</td>
<td>3,593</td>
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<td>15</td>
<td>0.08</td>
<td>17</td>
<td>0.07</td>
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<tr>
<td>LT Insurance</td>
<td>106</td>
<td>0.61</td>
<td>115</td>
<td>0.58</td>
<td>87</td>
<td>0.36</td>
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<td>PPS under PSA &amp; LT</td>
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<td>0.11</td>
<td>17</td>
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<td>Leasing Companies</td>
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<td>0.08</td>
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<tr>
<td>CIS &amp; CeF</td>
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<td>13</td>
<td>0.07</td>
<td>14</td>
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<td>Others</td>
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<td>0.07</td>
<td>15</td>
<td>0.08</td>
<td>16</td>
<td>0.07</td>
</tr>
<tr>
<td><strong>OFCs</strong></td>
<td>17,368</td>
<td><strong>100%</strong></td>
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<td>24,400</td>
<td><strong>100%</strong></td>
</tr>
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*Note: Data for Pension Funds pertain to Superannuation Funds only*

For Insurers Assets, no segregation is made between life and pension assets

*Others: Include the following categories: Insurance Brokers, PSA, Investment Dealer, Investment Adviser, CIS Manager, Registrar & Transfer Agent, Treasury Management, Factoring & Credit Finance, Management Companies & Corporate Trustees*

**Source:** FSC Mauritius **Estimated Figures**
Context

Four main Sectors of Statistics:

1. External Sector Statistics
2. National Accounts
3. Monetary and Financial Statistics
Components of GBC 1 Survey

• Balance of Payments (BoP)

• National Accounts

• Coordinated Portfolio Investment Survey (CPIS)

• Coordinated Direct Investment Survey (CDIS)
Background

• Reliable macro-economic statistics are important for countries to make informed decision

• The need to incorporate the operations of the GBC Sector in the statistics of Mauritius

• Collaboration between FSC Mauritius, BoM and SM in conducting the GBC 1 Survey to address this shortfall of data

• Sample of MCs (>95%) until 2014
Dissemination of GBC 1 Survey Results
Survey Results

- BoM Website – Balance of Payments / International Investment Position
- Statistics Mauritius – In the issue of National Accounts
- IMF Website – CDIS inward, CDIS Outward and CPIS
- FSC Mauritius Website – Investment Flows
Overview of GBC 1 Survey Form
Sampling and Guidance
THANK YOU
FOR YOUR KIND ATTENTION

Email: statistics@fscmauritius.org

For more information, you may wish to visit our website: www.fscmauritius.org

Click on Media and Publications followed by Statistics

Vision

“To be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre”