



Financial Services Commission
Mauritius

GBC 1 Survey Technical Briefing Session 2017

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Financial Stability, Economic Research and Statistics Cluster
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Agenda

- Background of GBC 1 Survey
- Presentation by
 - Statistics Mauritius on National Accounts
 - Bank of Mauritius on Balance of Payment
- Overview of Amended Survey Form
- Q & A

Functions

Pursuant to section 6(j) of the Financial Services Act 2007, one of the **functions** of the Commission is to

“collect, compile, publish and disseminate statistics in respect of the financial services and global business sectors”

Collection

Compilation

Publication

Dissemination

Powers of FSC Mauritius

Section 7 (2)

- In the discharge of its functions under section 6(j), the Commission –
 - (a) may require any licensee to furnish such statistical information relating to his business or to the business administered or managed by him for his clients at such intervals and within such time as may be required by the Commission;
 - (b) may, subject to paragraph (c), publish and disseminate any information obtained under paragraph (a) in any aggregate form and figures;
 - (c) shall not publish or disseminate information relating to the individual affairs of any particular client of the licensee.

Powers of FSC Mauritius

Section 7(5) of the FSA

The Commission may publish a bulletin at such intervals as it thinks fit for the purpose of giving public notice of –

- (a) any decision or determination by the Commission or the Review Panel under any of the relevant Acts;
- **(b) any statistical report or analysis; and**
- (c) any other information the Commission deems relevant.

Powers of FSC Mauritius

- Any licensee who fails to comply with Section 7(2)(a)
 - i.e., requirements to furnish statistical information
 - of the FSA shall commit an offence under section 7(3)(b) of the FSA.

Total Assets of Financial Corporations **

	End Dec 2013		End Dec 2014		End Dec 2015	
	MUR (Billion)	%	MUR (Billion)	%	MUR (Billion)	%
BoM *	115	1	132	1	161	1
ODCs *	1,338	7	1,362	6	1,411	5
OFCs ^	17,373	92	19,874	93	24,400	94
Financial Corporations	18,826	100	21,368	100	25,972	100

Source: * Bank of Mauritius ^ FSC Mauritius ** Estimated Figures

Note: Data may vary due to rounding off

Total Assets of Other Financial Corporations

	End Dec 2013		End Dec 2014		End Dec 2015	
	MUR (Billion)	%	MUR (Billion)	%	MUR (Billion)	%
GBC 1s	13,906	80.07	16,715	84.10	20,617	84.50
GBC 2s	3,275	18.86	2,962	14.90	3,593	14.73
General Insurance	14	0.08	15	0.08	17	0.07
LT Insurance	106	0.61	115	0.58	87	0.36
PPS under PSA & LT	19	0.11	17	0.09	36	0.15
Leasing Companies	20	0.12	22	0.11	20	0.08
CIS & CeF	15	0.09	13	0.07	14	0.06
Others	13	0.07	15	0.08	16	0.07
OFCs	17,368	100%	19,874	100%	24,400	100%

* Note: Data for Pension Funds pertain to Superannuation Funds only

For Insurers Assets, no segregation is made between life and pension assets

***Others:** Include the following categories: Insurance Brokers, PSA, Investment Dealer, Investment Adviser, CIS Manager, Registrar & Transfer Agent, Treasury Management, Factoring & Credit Finance, Management Companies & Corporate Trustees



Source: FSC Mauritius ** Estimated Figures

The background of the slide is a grayscale photograph. It features several stacks of coins, likely US quarters, arranged in the lower right quadrant. To the left and in the background, there are financial charts and documents. One chart in the lower left shows a line graph with the text 'Dow Jones Industrial' and a value of '+4,719'. Another document in the upper left has the word 'S&P' visible. The overall theme is finance and economics.

GBC 1 SURVEY

Context

Four main Sectors of Statistics:

1. External Sector Statistics
2. National Accounts
3. Monetary and Financial Statistics
4. Government Finance Statistics

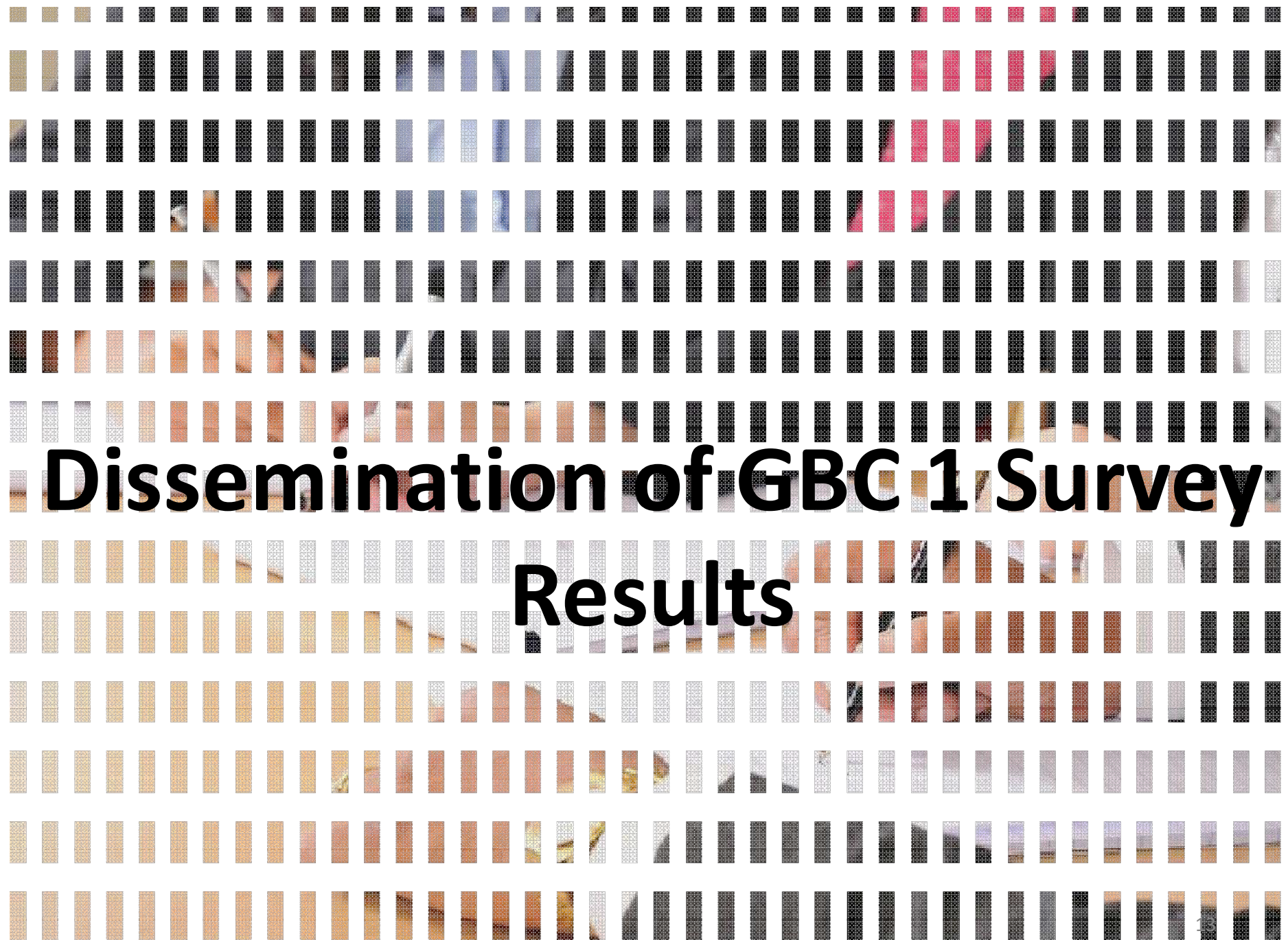
Components of GBC 1 Survey

- Balance of Payments (BoP)
- National Accounts
- Coordinated Portfolio Investment Survey (CPIS)
- Coordinated Direct Investment Survey (CDIS)

Background

- Reliable macro-economic statistics are important for countries to make informed decision
- The need to incorporate the operations of the GBC Sector in the statistics of Mauritius
- Collaboration between FSC Mauritius, BoM and SM in conducting the GBC 1 Survey to address this shortfall of data
- Sample of MCs (>95%) until 2014





Dissemination of GBC 1 Survey Results

Survey Results

- BoM Website – Balance of Payments / International Investment Position
- Statistics Mauritius – In the issue of National Accounts
- IMF Website – CDIS inward, CDIS Outward and CPIS
- FSC Mauritius Website – Investment Flows



Presentations



National Accounts

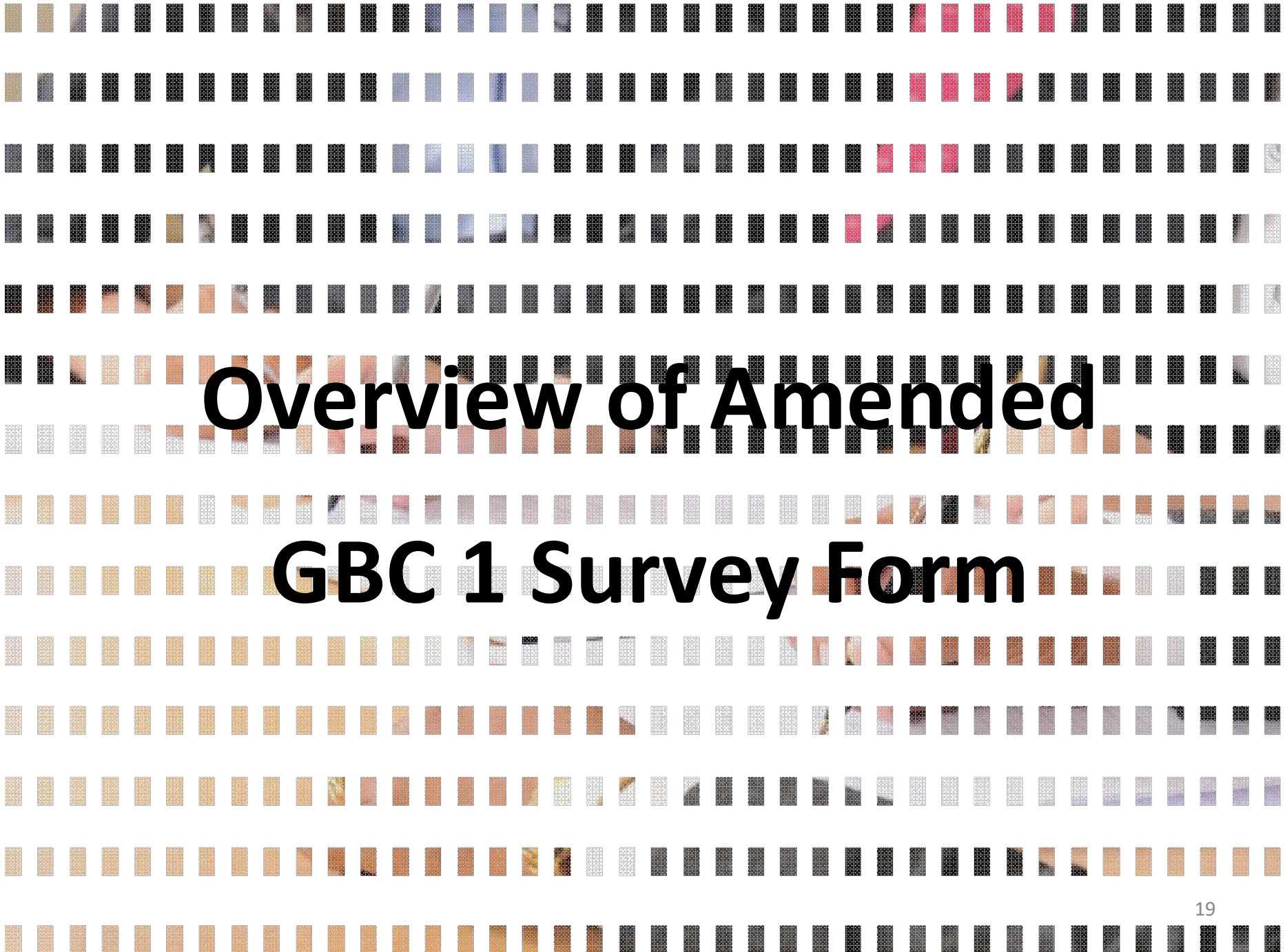
Statistics Mauritius

Balance of Payment

Bank of Mauritius

Others Findings

FSC Mauritius

A decorative border composed of small, semi-transparent squares in various colors (brown, grey, blue, red, orange, white) arranged in a grid pattern around the central text.

Overview of Amended GBC 1 Survey Form

Issues identified

THANK YOU
FOR YOUR KIND ATTENTION



Email: statistics@fscmauritius.org

For more information, you may wish to visit our website: www.fscmauritius.org

Click on *Media and Publications* followed by *Statistics*

Vision

“To be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre”

