



FSC/LEGAL/12G2017/1

Financial Services Commission  
Mauritius

## COMMUNIQUÉ

### **Amendment to the FSC AML/CFT Code**

The Financial Services Commission, Mauritius ('FSC') has issued a Code on the Prevention of Money Laundering and Terrorist Financing (AML/CFT Code) on 30 March 2012, which implemented the Financial Action Task Force Recommendations ('FATF Recommendations') relevant to the FSC.

Recommendation 1 of the FATF Recommendations provides for the assessment of risks and the application of a risk-based approach. In this respect, the FATF has issued a [Guidance Note for a Risk-Based Approach](#).

The FSC has already adopted a Risk-Based Supervisory Framework, which caters for both compliance-driven supervision and risk-based supervision.

The AML/CFT Code has now been amended to include the features of the Guidance Notes issued by the FATF for an effective supervisory system with the aim to enhance the understanding of the relevant FATF requirements.

***Financial Services Commission, Mauritius***  
***12 July 2017***