



Financial Services Commission
Mauritius

FSC Ref: CL16H17/RAS

Please quote our reference in your reply.

16 August 2017

Chief Executive Officers, Managing Directors and Risk Officers
All Insurers

Dear Sir/ Madam,

Re: INSURANCE (RISK MANAGEMENT) RULES 2016

- 1 The Financial Services Commission (the 'FSC') refers to its Communique dated 31 October 2016 on the Insurance (Risk Management) Rules 2016.
- 2 The FSC has received the first set of Risk Appetite Statements ('RAS') from insurers for the financial year ending 31 December 2017.
- 3 It has been observed that many of the RAS submissions were not to the satisfaction of the FSC.
- 4 The FSC has therefore devised a minimum reporting standard to guide insurers on the formulation of their respective risk management frameworks.
- 5 Please refer to this **hyperlink** for further information.

Yours faithfully,

H. Seegolam
Chief Executive