FSC Ref: CL16H17/RAS
Please quote our reference in your reply.

16 August 2017

Chief Executive Officers, Managing Directors and Risk Officers
All Insurers

Dear Sir/ Madam,

**Re: INSURANCE (RISK MANAGEMENT) RULES 2016**


2 The FSC has received the first set of Risk Appetite Statements (‘RAS’) from insurers for the financial year ending 31 December 2017.

3 It has been observed that many of the RAS submissions were not to the satisfaction of the FSC.

4 The FSC has therefore devised a minimum reporting standard to guide insurers on the formulation of their respective risk management frameworks.

5 Please refer to this [hyperlink](http://www.fscmauritius.org) for further information.

Yours faithfully,

H. Seegolam
Chief Executive

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