

## **COMMUNIQUÉ**

## Mauritius - An OECD Compliant Jurisdiction

## Mauritius rewarded for its continued commitment to implement the international standards of transparency and exchange of information for tax purposes

The Global Forum on Transparency and Exchange of Information for Tax Purposes (Global Forum) conducted an enhanced peer review process aimed at assessing compliance with international standards for the exchange of information on request between tax authorities.

After a thorough process during which the Global Forum assessed the legal and regulatory framework for information exchange (Phase 1), as well as, the actual practices and procedures (Phase 2), Mauritius has been rated as an OECD Compliant jurisdiction on 21 August 2017.

Over the years, Mauritius has continuously upgraded its legal and regulatory framework and ensured the practical implementation of its framework in view of becoming an OECD Compliant jurisdiction.

Rated as a Largely Compliant jurisdiction in 2014, Mauritius has implemented a number of measures leading to its upgrade to "Compliant" status. Mauritius appears amongst the only 3 jurisdictions (Ireland, Mauritius, Norway) being upgraded after a second round of reviews by the Global Forum in August 2017. Mauritius upholds its exchange of information practices in line with the best international norms and practices.

The Financial Services Commission, as the integrated regulator for the non-bank financial services sector, is fully committed to abide by international norms and standards to ensure the sound repute and credibility of the Mauritius International Financial Centre.

Financial Services Commission 22 August 2017