



Financial Services Commission
Mauritius

COMMUNIQUÉ

The high level delegation led by Mr. Dev Manraj, the Financial Secretary is currently on mission in the United Kingdom met with representatives of the Foreign and Commonwealth Office (FCO) on 05 October 2017. Working sessions were held with Mr Tim Morris, Senior Trade Advisor for Africa at the Department for International Trade and with his team to apprise the FCO about the Africa strategy implemented by the Government of Mauritius to encourage business opportunities in Africa as a potent way of expanding the economic space; and the setting up of Special Economic Zones to accommodate investment and operations especially in Ghana, Madagascar, Senegal, Gabon and Ivory Coast. The delegation also advocated the comparative advantages of using Mauritius as an investment corridor between the United Kingdom and the rest of Africa. The representatives of FCO welcomed initiatives undertaken and expressed their strong interest in engaging in a formal partnership with the Government of Mauritius to further implement the Africa strategy.

A courtesy meeting was also held at the House of Lords. The delegation met with Lord Anthony St. John, who is driving the strategy for Africa on behalf the House of Lords, and is also an eminent expert on African affairs, financial services and information technology. Lord Anthony St. John is also strongly supportive of Mauritius Government's policy decision to harness the benefits of Fintech revolution and establishing the appropriate regulatory framework to position Mauritius a Fintech Hub for Africa.

In addition to these meetings, the delegation met with different stakeholders and operators in the financial services sector.

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