



Financial Services Commission  
Mauritius

## COMMUNIQUÉ

### *FSC Mauritius elected to the Executive Committee of IOPS*

The Financial Services Commission (FSC), Mauritius has today Tuesday 24<sup>th</sup> of October 2017 been elected to the Executive Committee of the International Organisation of Pension Supervisors (IOPS) at its Annual General Meeting. Other elected members include Italy, India, Romania, Uganda, Egypt and Botswana. The IOPS is the international standard setter and think tank of the Pension Industry worldwide. The Executive Committee with the support and guidance of the OECD is responsible for driving policy matters in the Pension Industry globally.

As a member of the IOPS Executive Committee, the FSC Mauritius will be in a position to actively participate in the formulation of policy matters in relation to the Pension sector. As a member of the IOPS Executive Committee, the FSC Mauritius will have access to provide views and deliberate on major topics of discussion at the level of the OECD.

For information, the IOPS Secretariat is based within the OECD Headquarters in Paris. The most important IOPS event of the year, the Global Forum 2017 is being hosted by Mauritius in Belle Mare. The Global Forum was officially launched by the Chief Executive of the FSC, Mr Harvesh Seegolam earlier today.

Over 40 countries are represented in this international conference which is seeing the participation of more than 150 delegates. The forum themed ‘Care for the Future: Think of Pensions’ will see deliberations by eminent personalities from the OECD, G20 and the World Bank including Mr Carlos Ramirez Fuentes, the new President of the IOPS, Dr Holger Fabig, Head of Division G7/G8, G20 world economy, monetary and currency issues and representative of the G20 presidency at the Federal Ministry of Finance Germany, Dr Pablo Antolin, Principal Economist and Head of Private Pensions Unit at the OECD, Mr Brendan Kennedy, Chair of the IOPS Technical Committee and Dr Gordon Clark, Professor at Oxford University.

The Global Forum was preceded by the Technical Committee during which discussions were centred on key topics including projection of retirement benefits, the Regulatory aspects of Fintech and the digitalisation of the Pension Industry, that is how new technologies can be used for provision of pension services to communicate and make disclosures to members of Pension Schemes so as to increase coverage.

***Financial Services Commission  
24 October 2017***